

MADHUEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

Date: 01st June, 2024

To,
The Department of Corporate Services
BSE Limited Ground Floor,
P. J. Tower, Dalal Street,
Mumbai-400 001.

Scrip Code: - 531910

Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors held on 01st June, 2024.

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above mentioned subject and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Board Meeting of the Members held today, that is, Saturday, 01st June, 2024 *inter-alia*:

1. Considered and approved allotment of equity shares pursuant to conversion of equity warrants pursuant to Section 62 of the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018. (In this regard the Board of Directors of the company took note for receipt of balance 75% warrants application money amounting to Rs.11,25,00,000 from the following allottees, in accordance with the Companies Act, 2013 and ICDR Regulation):

| Sr. No. | Name of the Proposed Allottee | No. of securities allotted | TOTAL (100%) Amount Rs. |
|---------|-------------------------------|----------------------------|-------------------------|
| 1 | Mr. Dhruvin Shah | 56,60,000 | 5,66,00,000 |
| 2 | Mr. Sagar Samir Shah | 43,40,000 | 4,34,00,000 |
| 3 | Mr. Shlok Vimal Rathod | 25,00,000 | 2,50,00,000 |
| 4 | Mr. Jay Prakash Kariya | 12,50,000 | 1,25,00,000 |
| 5 | Mr. Meet Prakash Kariya | 12,50,000 | 1,25,00,000 |
| | TOTAL | 1,50,00,000 | 15,00,00,000 |

(Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with circular No. CIR/CED/CMD/4/2015" dated 9th September, 2015 is attached as **Annexure-A.**)

2. Reviewed business of the Company.

The Board Meeting commenced at 13.30 and concluded at 16.30

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Madhuveer Com 18 Network Ltd


Himani Vora
Company Secretary
ACS: A73750

Encl.: As above

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Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below - Conversion of Warrants and Allotment of Equity Shares.

| Sr. No. | Particulars | Details | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------|---|--|-------------------------------|----------|-------------------------------|---|------------------|----------|-----------|---|----------------------|----------|-----------|---|------------------------|--------------------------|-----------|---|------------------------|--------------------------|-----------|---|-------------------------|--------------------------|-----------|-------|--|--|-------------|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity shares issued upon conversion of convertible warrants. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Allotment | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Total no. of Securities allotted: 1,50,00,000 Equity shares of Rs. 10/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | In case of preferential issue: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (i) outcome of the subscription | Upon allotment of equity shares, the paid capital stand at Rs.24,48,07,000 consisting of 2,44,80,700 equity shares of Rs. 10 each/- Bifurcation as follows: <ul style="list-style-type: none">Existing Share Capital- Rs. 9,48,07,000/-After conversion of warrants- Rs. 24,48,07,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (ii) issue price /allotted price (In case of Convertible) | Rs. 10/- each arrived as per regulation 165 and 166A of SEBI (ICDR) Regulations, 2018. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (iii) Name of Allottees: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table><tr><th>Sr. No.</th><th>Name of Allottee</th><th>Category</th><th>No. of equity shares Allotted</th></tr><tr><td>1</td><td>Mr. Dhruvin Shah</td><td>Promoter</td><td>56,60,000</td></tr><tr><td>2</td><td>Mr. Sagar Samir Shah</td><td>Promoter</td><td>43,40,000</td></tr><tr><td>3</td><td>Mr. Shlok Vimal Rathod</td><td>Non-Promoter, Individual</td><td>25,00,000</td></tr><tr><td>4</td><td>Mr. Jay Prakash Kariya</td><td>Non-Promoter, Individual</td><td>12,50,000</td></tr><tr><td>5</td><td>Mr. Meet Prakash Kariya</td><td>Non-Promoter, Individual</td><td>12,50,000</td></tr><tr><td colspan="3">Total</td><td>1,50,00,000</td></tr></table> | Sr. No. | Name of Allottee | Category | No. of equity shares Allotted | 1 | Mr. Dhruvin Shah | Promoter | 56,60,000 | 2 | Mr. Sagar Samir Shah | Promoter | 43,40,000 | 3 | Mr. Shlok Vimal Rathod | Non-Promoter, Individual | 25,00,000 | 4 | Mr. Jay Prakash Kariya | Non-Promoter, Individual | 12,50,000 | 5 | Mr. Meet Prakash Kariya | Non-Promoter, Individual | 12,50,000 | Total | | | 1,50,00,000 |
| Sr. No. | Name of Allottee | Category | No. of equity shares Allotted | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Mr. Dhruvin Shah | Promoter | 56,60,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Mr. Sagar Samir Shah | Promoter | 43,40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Mr. Shlok Vimal Rathod | Non-Promoter, Individual | 25,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mr. Jay Prakash Kariya | Non-Promoter, Individual | 12,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Mr. Meet Prakash Kariya | Non-Promoter, Individual | 12,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | | | 1,50,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | NA | | | | | | | | | | | | | | | | | | | | | | | | | | | |

For Madhuveer Com 18 Network Ltd


 Himani Vora
 Company Secretary
 ACS A73750

